WHAT IS CLAIMED IS:

1. A handlebar adjusting device, comprising:

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an upright tube having an upper end formed with a protruding head and a protruding pivot block located under the protruding head;

a support bracket pivotally mounted on the upper end of the upright tube and having a first end formed with a bifurcated pivot portion pivotally mounted on the protruding head of the upright tube and a second end formed with two spaced pivot ears;

a telescopic member pivotally mounted on the upper end of the upright tube and having a first end formed with a substantially U-shaped pivot bracket pivotally mounted on the pivot block of the upright tube and a retractable second end provided with a movable press button;

a pivot base having a first end secured on the second end of the telescopic member and a second end pivotally mounted on the two spaced pivot ears of the support bracket; and

an operation handle pivotally mounted between the two spaced pivot ears of the support bracket and having a first side formed with an arcuate urging portion that is rotated with the operation handle to press the press button into the telescopic member and a second side formed with an arcuate recess for receiving the press button of the telescopic member.

2. The handlebar adjusting device in accordance with claim 1, wherein the upright tube has an inner wall formed with a receiving chamber for

receiving a threaded rod having a distal end protruded outward from a tapered lower end of the upright tube and formed with an outer thread, and the handlebar adjusting device further comprises a tapered sleeve urged on the tapered lower end of the upright tube and formed with an inner thread screwed on the outer thread of the threaded rod.

3. The handlebar adjusting device in accordance with claim 2, further comprising a soft protective jacket mounted on the tapered sleeve.

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- 4. The handlebar adjusting device in accordance with claim 1, wherein the protruding head of the upright tube is arc-shaped and has a side extended downward in an oblique manner.
- 5. The handlebar adjusting device in accordance with claim 1, wherein the pivot portion of the support bracket is formed with an opening for receiving the protruding head of the upright tube.
- 6. The handlebar adjusting device in accordance with claim 1, wherein the protruding head of the upright tube is formed with a through hole, the pivot portion of the support bracket is formed with a pivot hole aligning with the through hole of the protruding head of the upright tube, and the handlebar adjusting device further comprises a threaded sleeve extended through the pivot hole of the pivot portion of the support bracket and the through hole of the protruding head of the upright tube, and a screw screwed into the threaded sleeve and urged on the pivot portion of the support bracket,

so that the pivot portion of the support bracket is pivotally mounted on the protruding head of the upright tube.

7. The handlebar adjusting device in accordance with claim 1, wherein the protruding pivot block of the upright tube is formed with a through hole, the pivot bracket of the telescopic member is formed with a pivot hole aligning with the through hole of the pivot block of the upright tube, and the handlebar adjusting device further comprises a threaded sleeve extended through the pivot hole of the pivot bracket of the telescopic member and the through hole of the pivot block of the upright tube, two washers mounted on the threaded sleeve, and a screw screwed into the threaded sleeve and urged on one of the two washers, so that the pivot bracket of the telescopic member is pivotally mounted on the pivot block of the upright tube.

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- 8. The handlebar adjusting device in accordance with claim 1, wherein the pivot base is substantially U-shaped.
- 9. The handlebar adjusting device in accordance with claim 1, wherein the retractable second end of the telescopic member is formed with an outer thread, and the first end of the pivot base is formed with an inner thread screwed on the outer thread of the second end of the telescopic member.
- 10. The handlebar adjusting device in accordance with claim 1, wherein each of the two spaced pivot ears of the support bracket is formed with a through hole, the second end of the pivot base is formed with a pivot hole aligning with the through hole of each of the two spaced pivot ears of the

support bracket, the operation handle is formed with a pivot hole aligning with the through hole of each of the two spaced pivot ears of the support bracket, and the handlebar adjusting device further comprises a threaded sleeve extended through the pivot hole of the pivot base, the through hole of each of the two spaced pivot ears of the support bracket and the pivot hole of the operation handle, two washers mounted on the threaded sleeve, and a screw screwed into the threaded sleeve and urged on one of the two washers, so that the pivot base is pivotally mounted on the two spaced pivot ears of the support bracket and the operation handle is pivotally mounted between the two spaced pivot ears of the support bracket.

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- 11. The handlebar adjusting device in accordance with claim 1, wherein the telescopic member is a hydraulic cylinder.
- 12. The handlebar adjusting device in accordance with claim 1, wherein the telescopic member is a pneumatic cylinder.
- 13. The handlebar adjusting device in accordance with claim 1, wherein the telescopic member is a motorized cylinder.
- 14. The handlebar adjusting device in accordance with claim 1, wherein when the press button is pressed into the telescopic member, the retractable second end of the telescopic member is movable relative to the telescopic member.
- 15. The handlebar adjusting device in accordance with claim 1, wherein when the press button is protruded outward from the telescopic

member, the retractable second end of the telescopic member is fixed without movement.